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**CHINA INNOVATION
INVESTMENT LIMITED**
中國創新投資有限公司
(於開曼群島註冊成立之有限公司)
(股份代號: 1217)

**ALLUREFEM HOLDING
LIMITED**
滯人壹方控股有限公司
(於開曼群島註冊成立的有限公司)
(股份代號: 8305)

JOINT ANNOUNCEMENT

INSIDE INFORMATION

Regarding the 5% Coupon for the Total Subscription Principal Amount of HK\$40,000,000 Three-year Secured Ordinary Bonds

The announcement is jointly made by China Innovation Investment Limited (“China Innovation”) and Allurefem Holding Limited (“Allurefem”) in accordance with Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, Rule 13.09 of the Main Board Listing Rules of the Stock Exchange of Hong Kong Limited (the “HKSE”) and Rule 17.10 and Rule 17.19 of the Rules Governing the Listing of Securities on the GEM of the HKSE.

On 26 January 2024 (after the trading hours of the HKSE), China Innovation and Allurefem entered into a subscription agreement (the “Subscription Agreement”), pursuant to which Allurefem agrees to issue, and China Innovation agrees to subscribe

for a three-year secured bonds with an aggregate principal amount of HK\$40,000,000 with a coupon rate of 5% (the “Bonds”).

On the same day, Advanced Pacific Enterprises Limited (the “Pledger”), being the controlling shareholder of Allurefem, executed a share charge over 535,500,000 shares of Allurefem in favour of China Innovation, pursuant to which the Pledger agrees to charge 535,500,000 shares of Allurefem (“Charged Shares”) held by it, accounting for 51% of issued shares of Allurefem, to China Innovation to secure the punctual payment and performance of Allurefem under the Bonds. While the Bonds remain unredeemed, China Innovation can enjoy 50% of the dividends on the Charged Shares; if the Pledger sells the Charged Shares while the Bonds remain unredeemed, China Innovation can obtain 50% of the proceeds from the sale of the Charged Shares exceeding HK\$0.06.

The reason for the two parties to reach the above transaction is that Allurefem has rich experience in the construction industry, and China Innovation has resources in the that industry in Mainland China. The cooperation between China Innovation and Allurefem is believed to help Allurefem develop and grow its business in Mainland.

Shareholders or other investors of China Innovation and Allurefem should exercise caution when dealing the securities of China Innovation or Allurefem. If in doubt, please seek professional advice from a professional or financial advisor.

By order of the Board
**China Innovation Investment
Limited**
Xiang Xin
Chairman and Chief Executive Officer

By order of the Board
Allurefem Holding Limited
Heung Chung Sum
*Chairman, Chief Executive Officer and
Executive Director*

26 January 2024, Hong Kong

*As at the date of this announcement, the executive Directors of China Innovation are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**; the independent non-executive Directors are Ms. **An Jing**, Ms. **Zhou Zan** and Ms. **Qin Han**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

*As at the date of this announcement, the executive Directors of Allurefem are Mr. **Heung Chung Sum** and Mr. **Chan Wai Hon Alan**; the non-executive Directors are Ms. **Heung Joe Yee** and Ms. **Heung Joe Tung**; and the independent non-executive Directors are Dr. **Ip Wai Hung**, Mr. **Ko, Wilson Wai Shun** and Mr. **Chan Chi Hang**.*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the

purpose of giving information with regard to Allurefem. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and be posted on the website of Allurefem at www.tongkee.com.hk.